

## APPLICATION FOR COMMERCIAL FINANCING

Company Legal Name		Phone Number	Fax Number
Street Address		City	Province
			Postal Code
Contact	Position	e-mail address	
Type of Business (Attach brochure or other details)	Years Established	Number of employees	
Type of Legal Entity <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor		List any other trade names	
Name and address of the company's bank			
Name and address of the company's accountant			
Name and address of the company's lawyer			

## OWNERSHIP AND MANAGEMENT INFORMATION

Shareholders Names (attach additional information as required) 1. _____ 2. _____ 3. _____	Ownership percentage (attach additional information as required) 1. _____ 2. _____ 3. _____	
Director & Officer Names (attach additional information as required) 1. _____ 2. _____ 3. _____	Position held (attach additional information as required) 1. _____ 2. _____ 3. _____	

## FINANCIAL INFORMATION

Please attach the following information:

- Organization chart identifying all subsidiaries, holding companies, affiliated companies and shareholders
- Current interim financial statements – balance sheet and income statement
- Most recent year end financial statement and for the prior 2 years
- Copy of accounts receivable for the most recent month end
- Copy of accounts payable for the most recent month end
- Inventory listing and breakdown of raw materials, work-in-progress and finished goods
- Other relevant information (attach as required)

## COLLATERAL SECURITY INFORMATION

<b>Accounts Receivable:</b>	<b>Details:</b>
Provide Normal Selling Terms, Extended Selling Terms, installment receivables, dating programs, progress billings, consignment sales, export sales, sales to non-arms length parties, disputes and any other material matters affecting the collectability of accounts receivable.	
<b>Inventory:</b>	<b>Details:</b>
Location and breakdown of raw materials, WIP and finished goods. Are there any consignment goods in inventory and/or PMSI registered against inventory.	
<b>Other Security Interests:</b>	<b>Details:</b>
List any security interest granted against accounts receivable and inventory of the applicant	

**GENERAL INFORMATION** Please provide details if you answer yes to any of the following questions.

Has the applicant ever had an asset repossessed?  Yes  No

Is the applicant subject to any bankruptcy proceedings?  Yes  No

Is the applicant party to any claims or lawsuits?  Yes  No

Are there any restrictions on the ability of the applicant to borrow money?  Yes  No

Have the principals and/or guarantors of the applicant ever filed for bankruptcy or defaulted on any debts?  Yes  No

Are there any payroll, federal and provincial income taxes and employee remittances which are not up to date?  Yes  No

If you answered Yes to any of the above questions please provide details (attach additional sheet if required):

The undersigned declare(s) that the statements made herein are for the purpose of obtaining business financing and are to the best of my knowledge true and correct. The applicant(s) consent(s) to the New Solutions Capital Inc. and New Solutions Financial Corporation (herein referred to as "New Solutions") and its assigns, to gather credit information about the undersigned and consent to the use of such information to evaluate and administer any relationship of business New Solutions may have with the undersigned and to share and exchange information with others in accordance with applicable laws.

New Solutions may from time to time give any credit information and other information about you including any information on this form to, or receive such information from: (a) any credit bureau or credit reporting agency; (b) any person with whom you may or propose to have financial dealings; and (c) any person if in connection with any dealings you have or propose to have with New Solutions. You agree that New Solutions may use that information to establish and maintain your relationship with New Solutions and offer any services as permitted by law.

Signature of Applicant(s)

Name of Company: \_\_\_\_\_

X \_\_\_\_\_

(print name and title):

Date: \_\_\_\_\_